

Message Text

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PAGE 01 MANILA 03629 110820Z
ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 AID-05 CIAE-00
COME-00 EB-08 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 L-03 H-01 NSC-05
SS-15 STR-04 CEA-01 PA-01 PRS-01 /104 W
-----110822Z 121122 /17

P R 110740Z MAR 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 7009
INFO AMEMBASSY BONN

LIMITED OFFICIAL USE MANILA 3629

USADB

FOR NAC AGENCIES

PASS TREASURY FOR ZINMAN

E.O. 11652: ADS, DECLAS 6/11/77
TAGS: EAID, EFIN
SUBJECT: PROPOSED DEUTSCHE MARK BORROWING

REF: MANILA 3223 (NOTAL)

1. ADB MANAGEMENT PROPOSES TO BORROW DM100,000,000
(APPROXIMATELY US\$42 MILLION) IN CAPITAL MARKETS OF FEDERAL
REPUBLIC OF GERMANY (FRG). BORROWING WOULD BE PUBLIC
OFFERING THROUGH SYNDICATE MANAGED BY DEUTSCHE BANK A.G.

2. TENTATIVE TERMS INCLUDE: (A) 7 PERCENT COUPON RATE
PAYABLE ANNUALLY, (B) MATURITY TO BE DETERMINED ON MARCH 23
BUT LIKELY TO BE EIGHT YEARS STRAIGHT MATURING APRIL 1,
1985; (C) ISSUE PRICE TO BE DETERMINED ON MARCH 23;
(D) COMMISSION OF 2 PERCENT; (E) FISCAL AGENT WOULD BE
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DEUTSCHE BANK A.G., FRANKFURT, WITH 1/4 PERCENT COUPON
COMMISSION AND 1/8 PERCENT REDEMPTION COMMISSION;
(F) LISTING WOULD BE ON STOCK EXCHANGES OF FRANKFURT
AND DUESSELDORG. COST TO BANK WILL BE DETERMINED ON
MARCH 23 AND INFORMED TO BOARD OF DIRECTORS.

3. PURSUANT TO ARTICLE 21 OF ADB CHARTER GOVERNMENT

OF FRG HAS BEEN REQUESTED TO GRANT NECESSARY APPROVALS,
WHICH ARE EXPECTED PRIOR TO MEETING AT WHICH DRAFT
RESOLUTION IS CONSIDERED BY ADB BOARD OF DIRECTORS.
SUBJECT TO ACCEPTABLE TERMS BEING FINALIZED, PRESIDENT RECOMMENDS
THAT BOARD AUTHORIZE PROPOSED BORROWING.

4. U.S. DIRECTOR HAS ENCOURAGED BANK TO IDENTIFY
ALL COSTS CONNECTED WITH THIS ISSUE. WE HAVE ALSO
INSISTED THAT ISSUE BE NOT LESS THAN EIGHT YEARS MATURITY,
AND BANK HAS SO AGREED.

5. ADB DOC. R24-77 ON ABOVE SUBJECT WAS POUCHED MARCH 11
AND WILL BE CONSIDERED BY BOARD ON MARCH 24. NAC
GUIDANCE IS REQUESTED.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, LOANS, MARK (CURRENCY)
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA03629
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ALTERED
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770084-0206
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770369/aaaacixg.tel
Line Count: 77
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b7cbbab9-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 MANILA 3223
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3136945
Secure: OPEN
Status: NATIVE
Subject: PROPOSED DEUTSCHE MARK BORROWING
TAGS: EAID, EFIN, ADB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b7cbbab9-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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